

Self-Invested Personal Pension

SIPP

SIPP Benefits: Before you apply

Section 1 - Your details

Title	Forename(s)		
Surname			
Date of birth		National insurance number	
SIPP member number			
Primary telephone number			
Email address			

Have you received financial advice from an authorised financial adviser in the selection of your benefit options?

☐ Yes ☐ No

If you have ticked **'Yes'**, you will need to complete the 'Benefit Request form (Flexible options) - For customers who have received advice from their financial adviser' and ask for your adviser to sign it before returning it to us.

If you have ticked **'No'**, we recommend that you seek advice from an authorised financial adviser prior to taking money out of your pension. An adviser may be found on www.unbiased.co.uk which is a directory of authorised financial advisers from which you can select a firm local to you.

If you do not wish to appoint a financial adviser, we are required to inform you of the service offered by Pension Wise and refer you to their website www.moneyhelper.org.uk which provides further information.

We must advise that you seek guidance from the Pension Wise service before accessing your benefits and can offer you the following options to help you to access the Pension Wise service. We are able to book the appointment for you if you select the option below. You do not have to use the Pension Wise service to access your benefits, however we are required to record your responses to the options offered as follows before we can permit access to benefits.

Section 2 - Booking a Pension Wise appointment

Please tick preferred option for your telephone appointment:

OPTION 1

☐ I would like you to arrange a Pension Wise appointment for me

If you have selected this option, please indicate a favoured time and day, which must be between 8:00 am and 6:50 pm, Monday to Friday, excluding Bank Holidays. We will try to accommodate your selection but cannot guarantee a specified date and time due to demand. You will be able to liaise directly with Pension Wise to rearrange if the appointment we select for you is not convenient.

Preferred day of week	Preferred Time
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For the booking, the following information will also be required:

Contact number
Email address
Memorable word*

*The booking system requires you to select a memorable word, which the caller will quote to you, to verify they are from Pension Wise. Note that the memorable word should not be one you use with online banking or any other secure service.

OPTION 2

☐ I would like to arrange an appointment myself

The contact details for Pension Wise are:

Website: www.moneyhelper.org.uk

Telephone: 0800 138 3944

If you have selected this option, please advise us below of the date your appointment has been arranged.

Appointment Date	Time
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OPTION 3

If you do not wish to use the Pension Wise service, please confirm by ticking one of the options below:

- ☐ I do not require the Pension Wise service because I have taken financial advice
- ☐ I do not require the Pension Wise service because I have already received guidance from Pension Wise
- ☐ I wish to opt out of the Pension Wise service and have not taken financial advice

You can normally access your pension benefits from the normal minimum pension age, which is currently 55 and will increase to 57 from 6 April 2028. You may be able to access your benefits earlier if you have a protected pension age or meet the requirements for ill-health early retirement. Different rules apply depending on your circumstances.

We will not be able to pay benefits until all steps of this form are completed.

Section 3 - Where you have not taken financial advice

If you are proceeding without taking financial advice, you must read the following information and complete all the questions below.

Our regulator, the Financial Conduct Authority, requires us to ask you questions regarding matters you should have considered before accessing your SIPP through drawdown. Based on your answers, you may be provided with risk warnings relevant to yourself and your pension drawdown.

Please answer **ALL** of the following questions, even if you are not immediately taking an income through drawdown.

1. **Have you considered the state of your health and lifestyle when deciding the amount of money to take from your pension? For example, if you are in good health, you need to consider that the income from your pension fund may need to support you for many years to come.**
☐ Yes ☐ No
2. **If you have a spouse, civil partner or dependants, have you considered how your pension fund could be used to provide for them after your death?**
☐ Yes ☐ No
3. **Over time, the effect of inflation means you can purchase less in the future than you can today with the same amount of money. Have you considered the effect of inflation on any money you take out of your pension?**
☐ Yes ☐ No
4. **You should consider what other companies can offer you, to ensure you are happy with the options available from InvestAcc and the charges payable, before proceeding. Have you considered alternative pension companies to take money out of your pension with?**
☐ Yes ☐ No
5. **Have you considered other ways of taking money from your pension other than income drawdown e.g. an annuity? If you are not sure what other options are available to you, you can find more information in the 'Your pension; your choices' leaflet available from www.moneyhelper.org.uk**
☐ Yes ☐ No
6. **Do you have other income sources (outside of the money you intend to take from your pension) that are sufficient to currently provide you with your desired standard of living?**
☐ Yes ☐ No
7. **Will the money you are taking from your pension fund be your sole or main source of wealth in retirement?**
☐ Yes ☐ No
8. **Do you know that your drawdown income will be paid after deduction of income tax, and that it may affect your personal tax allowance?**
☐ Yes ☐ No
9. **Are you aware that if you put the money you take out of your pension into a bank, or buy other investments with it, you may have to pay tax on any growth?**
☐ Yes ☐ No

10. Are you aware that once money has been taken out of your pension it becomes part of your estate for inheritance tax purposes?

☐ Yes ☐ No

11. Do you receive any means tested benefits from the Government?

☐ Yes ☐ No

12. Are you taking money out of your pension through flexi-access drawdown or uncrystallised funds pension lump sum (UFPLS) and intending to pay more money into your pension in the future?

☐ Yes ☐ No

13. Do you know that if you owe money to a creditor (e.g. via a personal loan) they cannot force you to take money out of your pension to pay off any money you owe to them?

☐ Yes ☐ No

14. Fraudsters increasingly target people to move their pension fund, and also once they have taken money out of their pension. You need to be careful when deciding where to invest your pension fund, and what you do with any money taken from it, as you could lose some or all of your money if you are the victim of a scam. Please read the FCA's Pension Scams leaflet and visit their website at www.fca.org.uk/scamsmart for further information.

Are you aware that pension and investment scams exist and what to look out for?

☐ Yes ☐ No

15. Are you aware that the amount of money you can take from your pension fund via income drawdown is not guaranteed and is based on a number of things which can change?

☐ Yes ☐ No

Section 4 - Member declaration

I confirm that the information in this form is true and complete.

X

Applicant signature	Date
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Once you have completed this form, please return it by email to sippadmin@investacc.co.uk or post it to SIPP Administration Team, InvestAcc, Solway House Business Park, Kingstown, Carlisle, CA6 4BY.

Our SIPP products are offered without advice of any kind.
 A SIPP may not be suitable for all investors. If in doubt you should consult an authorised financial adviser.
 The levels of and bases of taxation can change.
 The value to an investor of any tax benefits will depend on that investor's tax position.
 Investors should consult their own tax advisers to understand any applicable tax consequence.



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