

Basic Product Comparison

SIPP Lite versus Minerva SIPP

for professional adviser use only – not for private clients

	SIPP Lite	Minerva SIPP
Self Invested Personal Pension	✓	✓
Available via UK based financial advisers	✓	✓
Lloyds Bank plc cash account (default)	✓	✓
Open market DFM ¹	✓	✓
Open market fund platform / wrap ¹	✓	✓
Open market Trustee Investment Plan (TIP) ¹	✓	✓
Open market structured products ¹	✓	✓
Flexi access drawdown	✓	✓
Uncrystallised fund pension lump sum (UFPLS)	✓	✓
Phased flexi access drawdown	✓	✓
UK commercial property and land ²	Upgrade required	✓
Adviser fees paid from SIPP funds	✓	✓
No transaction fees	✓	✓
In-specie transfer accepted without charge	✓	✓
No automatic fee increases	✓	✓
Adviser online view	✓	✓
Client online view	✓	✓
Multiple investment accounts ²	Upgrade required	✓

¹ SIPP Lite is a single investment account plan. Only ONE account may be held (the SIPP deposit account does not count). For customers wanting additional accounts, the Minerva SIPP is available.

²SIPP Lite plans can be upgraded to Minerva SIPP at any time. There is a £100 +VAT fee for any upgrade within the first 12 months.

Note: This document is aimed solely at professional financial advisers and is not for client use. Individuals or companies interested in Minerva SIPP should always consult a suitably qualified professional adviser. InvestAcc does not provide financial advice.