

Basic Product Comparison SIPP Lite versus Minerva SIPP

for professional adviser use only - not for private clients

	SIPP Lite	Minerva SIPP
Self Invested Personal Pension	\checkmark	\checkmark
Available via UK based financial advisers	V	V
Metro Bank plc cash account (default)		\square
Open market DFM ¹	\checkmark	\checkmark
Open market fund platform / wrap ¹	V	V
Open market Trustee Investment Plan (TIP) 1	V	V
Open market structured products ¹	V	\checkmark
Flexi access drawdown	V	\checkmark
Uncrystallised fund pension lump sum (UFPLS)	V	\checkmark
Phased flexi access drawdown	V	\checkmark
UK commercial property and land ²	Upgrade required	V
Adviser fees paid from SIPP funds	V	V
No transaction fees	V	V
In-specie transfer accepted without charge	V	V
No automatic fee increases	V	V
Adviser online view	V	V
Client online view		V
Multiple investment accounts ²	Upgrade required	

¹ SIPP Lite is a single investment account plan. Only ONE account may be held (the SIPP deposit account does not count). For customers wanting additional accounts, the Minerva SIPP is available.

Note: This document is aimed solely at professional financial advisers and is not for client use. Individuals or companies interested in Minerva SIPP should always consult a suitably qualified professional adviser. InvestAcc does not provide financial advice.

InvestAcc Pension Administration Limited Solway House Business Park Kingstown Carlisle CA6 4BY

t: 01228 538 988 f: 01228 535 988 InvestAcc Pension Administration Limited is registered in England & Wales. Company no. 7118349

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²SIPP Lite plans can be upgraded to Minerva SIPP at any time. There is a £100 +VAT fee for any upgrade within the first 12 months.