

Self-Invested Personal Pension

SIPP

**In-Specie Transfer to a
Minerva SIPP or SIPP Lite plan**

(for customers without a financial adviser)

Please read this application form and the notes carefully.

If you have any questions about the completion of this form, please contact the SIPP administration team on 01228 538 988.

Sending us your completed application

The completed and signed application should be sent to our Carlisle Head Office by post, or by email to TransfersIn@investacc.co.uk or delivered in person during office hours.

Emailed applications must be high quality scans (not photographs).

Note that whilst we are usually happy to accept this form by email, you may be asked to provide original applications for any investments and some pension transfers (this will depend on the transferring scheme).

Digital signatures or electronic signatures

You may be able to complete this form and sign it without the need to print it out, if you have the free Adobe Acrobat Reader with the 'fill and sign' option, which allows you to add a signature. Note that this must clearly be your actual signature, not a handwriting font or similar. We reserve the right to refuse applications or to ask for evidence of signature, such as that on a driving license or passport, or to obtain a traditional wet signature.

We may also accept applications signed using DocuSign or Adobe Sign, but only where an FCA regulated financial advice firm has one of these systems and provides to us the completed documents, accompanied by the DocuSign Certificate of Completion or Adobe Final Audit Report.

In-Specie transfer to a Minerva SIPP or SIPP Lite plan

The Minerva SIPP is a registered pension scheme for the purpose of Part 4 of the Finance Act 2004 (formerly an approved personal pension scheme under Chapter IV of part XIV of ICTA 1988) under Pension Scheme Tax Reference 00605996RN. Note that SIPP Lite is a category of membership within the Minerva SIPP. InvestAcc is not an annuity provider, and the scheme does not provide benefits in the form of a scheme pension. We do not accept transfers from overseas pension schemes.

Title	Forename(s)		
Surname		SIPP member number	

I wish to transfer my entitlement to benefits from the following pension scheme to the Minerva SIPP administered by InvestAcc Pension Administration Limited (InvestAcc). This includes SIPP Lite category members of the Minerva SIPP, where appropriate.

Transferring scheme details

Full name of transferring provider	
Full name of transferring scheme (if known)	
Account or plan number	Pension scheme tax reference number (if known)
Address of transferring scheme	
	Postcode
Contact name (if known)	

Approximate value of uncrystallised arrangements to be transferred:

£

Does this represent the full value of the plan?

☐ Yes ☐ No

Approximate value of crystallised arrangements to be transferred:

£

Does this represent the full value of the plan?

☐ Yes ☐ No

Please indicate the status of the sums and assets being transferred (you must select one option):

- ☐ Already entirely in drawdown
☐ Already partially in drawdown
☐ Not in drawdown

Is this transfer taking place, at least in part, to start taking pension benefits?

☐ Yes ☐ No

Is the current plan subject to any existing or proposed trustee in bankruptcy orders, or earmarking or pension sharing orders, or other receiving orders? If yes, please provide details and attach a copy.

☐ Yes ☐ No

Does the transfer include any safeguarded benefits such as guarantees, defined benefits or derive from a cash balance arrangement?

☐ Yes ☐ No

If **'Yes'**, we cannot accept the transfer unless you have received financial advice which positively recommends this transfer.

Details of any assets to be transferred in-specie

Please confirm details of the investments you wish to transfer on an in-specie basis (in other words, those holdings which you wish to transfer between pension schemes, without selling them):

Name of investment	Type of investment	Provider	Reference number	To be transferred in-specie?
				<input type="radio"/> Yes <input type="radio"/> No
				<input type="radio"/> Yes <input type="radio"/> No
				<input type="radio"/> Yes <input type="radio"/> No
				<input type="radio"/> Yes <input type="radio"/> No
				<input type="radio"/> Yes <input type="radio"/> No
				<input type="radio"/> Yes <input type="radio"/> No
				<input type="radio"/> Yes <input type="radio"/> No
				<input type="radio"/> Yes <input type="radio"/> No
				<input type="radio"/> Yes <input type="radio"/> No
				<input type="radio"/> Yes <input type="radio"/> No
				<input type="radio"/> Yes <input type="radio"/> No
				<input type="radio"/> Yes <input type="radio"/> No
				<input type="radio"/> Yes <input type="radio"/> No
				<input type="radio"/> Yes <input type="radio"/> No
				<input type="radio"/> Yes <input type="radio"/> No

If there is insufficient space on this page to provide the required information, then please send extra pages or a letter confirming details. You should include all types of investment that you wish to be transferred on an in-specie basis, including funds, shares, bank accounts, properties, insurance policies, stockbroker accounts etc.

Note that you will need to approach the providers of the above investments to check that the assets are capable of in-specie transfer and to request the appropriate paperwork to re-register these investments.

If a property or land is to be transferred in-specie, please include details above and remember to also complete our *Property & Land Questionnaire for In-Specie Transfers*.

If you are in doubt as to how to complete this form, then please contact us or your financial adviser. Note that InvestAcc does not provide financial advice.

Note that the balance of the requested transfer would be made as cash, which would usually follow after the in-specie asset transfers have completed.

Remember that you must also complete an application to set up your new Minerva SIPP or SIPP Lite plan, if you have not already done so.

Investment Options

Have you taken regulated advice on the investments within your SIPP?

☐ Yes ☐ No

If you have selected 'Yes' above, please move on to the following page.

If you have selected 'No' above, please continue below.

You have various options for choosing your investments. If you are not receiving regulated advice, we must present to you the following options for your consideration. Some of the options are only available if you transfer your SIPP away from us.

Options for choosing your investments without having received regulated advice:

- You may choose to remain in your current investments (such as those transferred in-specie).
- You may choose your own investments, from our permitted investment list (available on our website).
- You may choose a pathway investment (see below); this will require you to transfer your pension away from us.

What are pathway investments?

These are pre-prepared investment solutions, available from other providers, based on the following four options:

Option 1: I have no plans to touch my money in the next 5 years.

Option 2: I plan to use my money to set up a guaranteed income (annuity) within the next 5 years.

Option 3: I plan to start taking my money as a long-term income within the next 5 years.

Option 4: I plan to take out all my money within the next 5 years.

InvestAcc does not offer its own pathway investment service, so if you intend to access a pathway investment you will need to transfer your plan away from us. To find details of other providers and their pathway investments, you should consult the Money and Pensions Service Drawdown Comparator Tool, which is available here:

<https://www.moneyadviceservice.org.uk/en/tools/drawdown-investment-pathways>

I have read the above and understood my investment options and I wish to select the following option (please select one only):

- ☐ I will continue with my current investments*
- ☐ I will select new investments from InvestAcc's permitted investment list*
- ☐ A pathway investment from another pension company. I will approach the new company to arrange the transfer.

***Please note** - If you intend to hold a significant proportion of your SIPP funds in cash, or cash type investments, you should be aware that this can lead to poor outcomes in the long term. We recommend you seek financial advice or consider a pathway investment, particularly if the reason you are investing a significant proportion in cash is because you have not considered or understood the investment options available to you.

Transferring in order to take benefits

If you have confirmed that the reason you are transferring is to access your pension, we recommend that you seek advice from an authorised financial adviser prior to accessing your benefits. An adviser may be found on www.unbiased.co.uk which is a directory of authorised financial advisers from which you can select a firm local to you.

If you do not wish to appoint a financial adviser, we are required to inform you of the service offered by Pension Wise and refer you to their website www.moneyhelper.org.uk which provides further information.

We must advise that you seek guidance from the Pension Wise service before transferring to access your benefits and can offer you the following options to help you to access the Pension Wise service. We are able to book the appointment for you if you select the option below. You do not have to take the Pension Wise service to access your benefits however we are required to record your responses to the options offered as follows before we can permit access to benefits.

Booking a Pension Wise appointment

Please tick preferred option for your telephone appointment:

OPTION 1

☐ I would like you to arrange a Pension Wise appointment for me.

If you have selected this option, please indicate your preferred time and day, which must be between 8:00 am and 6:50 pm, Monday to Friday, excluding Bank Holidays. We will try to accommodate your selection but cannot guarantee a specified date and time due to demand. You will be able to liaise directly with Pension Wise to rearrange if the appointment we select for you is not convenient.

Preferred day of week	Preferred Time
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For the booking, the following information will also be required:

Contact number
Email address
Memorable word*

*The booking system also requires you to select a memorable word, which the caller will quote to you, to verify they are from Pension Wise. Note that the memorable word should not be one you use with online banking or any other secure service.

OPTION 2

☐ I would like to arrange an appointment myself.

The contact details for Pension Wise are:

Website: www.moneyhelper.org.uk

Telephone: 0800 138 3944

If you have selected this option, please advise us below of the date your appointment has been arranged. We will not be able to process this transfer before you confirm your appointment has been attended.

Appointment Date	Time
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OPTION 3

If you do not wish to use the Pension Wise service, please confirm by ticking one of the options below:

- ☐ I do not require the Pension Wise service because I have taken financial advice
- ☐ I do not require the Pension Wise service because I have already received guidance from Pension Wise
- ☐ I wish to opt out of the Pension Wise service and have not taken financial advice

Under current legislation, you may contact us to commence benefits at any time from age 55 onwards (or earlier than this if you meet the requirements for ill health early retirement benefits or if you have a Protected Retirement Age).

We will not be able to process this transfer until all steps of this form are completed and if appropriate that you have attended your Pension Wise appointment.

Investment Instructions

If your transfer includes any cash which you would like to invest, please provide instructions below:

Type	Tick if 'Yes'	Firm / Product Name	Amount £	Application Forms
Designated SIPP Bank Account	See note below	Metro Bank plc		See note below
External Bank Account	<input type="radio"/>			<input type="radio"/> Enclosed <input type="radio"/> To Follow
Discretionary Investment Manager (DIM or DFM)	<input type="radio"/>			<input type="radio"/> Enclosed <input type="radio"/> To Follow
General Investment Account	<input type="radio"/>			<input type="radio"/> Enclosed <input type="radio"/> To Follow
Trustee Investment Plan	<input type="radio"/>			<input type="radio"/> Enclosed <input type="radio"/> To Follow
Share dealing account	<input type="radio"/>			<input type="radio"/> Enclosed <input type="radio"/> To Follow
Commercial Property / Land*	<input type="radio"/>			<input type="radio"/> Enclosed <input type="radio"/> To Follow
Structured Product	<input type="radio"/>			<input type="radio"/> Enclosed <input type="radio"/> To Follow
Gold Bullion	<input type="radio"/>			<input type="radio"/> Enclosed <input type="radio"/> To Follow
Other	<input type="radio"/>			<input type="radio"/> Enclosed <input type="radio"/> To Follow

**If you are investing in Commercial Property / Land please complete a Property and Land Questionnaire for each investment.*

Important Note: Please remember to forward applications for any of the investments above. All cash will be held in a designated Bank Account with our preferred bankers until we receive your investment instructions. Note that we will not chase any investment applications which you have said are 'To Follow'. If you require further space, please attach a separate sheet.

We may need to contact you to confirm the investment amount(s) as the value of funds being transferred to your SIPP can fluctuate and may be insufficient to cover the amounts noted above.

Member's declaration

I hereby consent to InvestAcc requesting the transfer of my entitlement to benefits from the above named scheme, and for InvestAcc to obtain relevant details from this scheme.

I understand any enhanced protection will be lost if the transfer is not a permitted transfer, as defined by legislation.

I understand that any entitlement to take lump sum rights in excess of 25% may only be retained on transfer provided the transfer is part of a block transfer as defined by legislation. However, I understand that if this lump sum figure is over £375,000 and I have enhanced or primary protection the lump sum on these certificates will take precedence.

I understand that any low retirement age may only be retained on transfer if it is part of a block transfer as defined by legislation.

I understand that InvestAcc will not pay any benefits or invest the funds that are transferred until all relevant transfer information has been received.

I understand that funds will be held in a designated bank account, in the absence of written investment instructions from me or my financial adviser.

I authorise, instruct and apply to the current provider to transfer sums and assets from the plan(s) as listed in the appropriate section of this application directly to the receiving scheme and to provide any instructions and/or discharge required by any relevant third party to do so.

I authorise InvestAcc, the current provider, any contributing employer, and any financial adviser named in this application to obtain from each other, and release to each other, any information that may be required to enable the transfer of sums and assets to the receiving scheme.

I accept that in order to comply with regulatory obligations, InvestAcc and the current provider named in this application may need to verify my identity and residential address and may use credit reference agency searches and ask for my documents to verify my identity and address.

Until this application is accepted and complete, InvestAcc's responsibility is limited to the return of the total payment(s) to the current provider(s).

When payment is made to the receiving scheme as instructed, this means that I shall no longer be entitled to receive pension benefits from the whole of the plan(s) listed in the appropriate section of this application where the whole of the plan(s) is transferring, or that part of the plan(s) represented by the payment(s) if only part of the plan(s) is transferring.

I accept responsibility in respect of any claims, losses, expenses, additional tax charges or any penalties that InvestAcc and the current provider may incur as a result of any incorrect, untrue, or misleading information in this application or given by me, or on my behalf, or of any failure on my part to comply with any aspect of this application.

I have read any information provided or made available to me by InvestAcc in connection with this transfer.

X

Applicant signature	Date
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Cancellation rights applicable to this transfer

When you make your transfer, you may have the right to cancel within 30 calendar days. Within this period InvestAcc will invest your funds in accordance with your written instructions; however, should you exercise your right to cancel, then you may not get back the full amount invested. Note that we will not allow any investment in commercial property and land during the cancellation period unless you have waived your right to cancel.

The Minerva SIPP is offered without advice of any kind. A SIPP may not be suitable for all investors. If in doubt you should consult an authorised financial adviser.

InvestAcc Pension Administration Limited is the operator and scheme administrator and is responsible for the maintenance and running of the scheme.

InvestAcc Pension Trustees Limited is the scheme trustee.

The levels of and bases of taxation can change. The value to an investor of any tax benefits will depend on that investor's tax position.

Investors should consult their own tax advisers in order to understand any applicable tax consequence.

InvestAcc Pension Administration Limited is authorised and regulated by the Financial Conduct Authority.

InvestAcc Pension Administration Limited is registered in England and Wales, Company number 7118349.

InvestAcc Pension Trustees Limited is registered in England and Wales, Company number 2875892.



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