

10 May 2019

## Metro Bank

### About

Metro Bank is the revolution in British Banking. Founded in 2010, it offers retail, business, commercial and private banking services. Our Stores open 7 days a week, 362 days a year, early until late.

### Quarter One Growth Summary

		Growth: QoQ	Growth: YoY
<b>Total Assets</b>	£22bn	+3%	+24%
<b>Total Deposits</b>	£15.1bn	-4%	+19%
<b>Total Lending</b>	£15.2bn	+7%	+38%
<b>Profit*</b>	£6.9m	-38%	-31%
<b>Customer Numbers</b>	1.7million	+97,000	+400,000

### Vernon Hill, Chairman and Founder at Metro Bank:

“We’ve created the first major high street bank in over 100 years in Britain from scratch. Service and convenience are at the very heart of it and it was great to see this recognised in the latest CMA customer service survey as we took the top spot for personal current accounts and maintaining our number two position for business current accounts. This approach also helped us grow our customer accounts by 97,000 during the quarter to a total of 1.7 million.

The £120m award from the Capability & Innovation Fund will help bring the banking revolution to SMEs across the country and we look forward to attracting even more FANS as we enter these new regions. We have faced challenges this quarter, but we firmly believe that our model offers a superior banking experience for our customers.”

### Financial Services Compensation Scheme (FSCS)

Your eligible deposit is covered by a statutory Deposit Guarantee Scheme. If insolvency of your bank should occur, your eligible deposits would be repaid up to £85,000 by the Deposit Guarantee Scheme

This repayment covers a maximum of £85,000 per bank. This means that all eligible deposits at the same bank are added up in order to determine the coverage level. If, for instance a depositor holds a savings account with £80,000 and a current account with £20,000, he or she will only be repaid £85,000.

\*Underlying profit before tax excludes costs associated with listing and the Listing Share Awards, impairment of property, plant & equipment (“PPE”) and intangible assets, costs relating to the RBS alternative remedies, & transformation and remedial costs.

\*\*As at 31 December 2018

## Key Fundamentals

### Financial: as at 31.03.2019

#### Balance Sheet:

Total Assets	£22.2bn
Total Deposits	£15.1bn
Total Lending	£15.2bn
Loan/Deposit Ratio	100%

#### Revenue and Profit:

Revenue	£107.5m
Q1 Profit*	£6.9m
Cost of Deposits	0.70%
Net Interest Margin	1.64%

#### Regulatory Ratios:

Total Capital	14.7%
CET1	12.1%
(Regulatory CET1 Min)	10.6%
Leverage	5.2%
Liquidity Coverage**	139%

### Non-Financial

#### Stores & Customers:

Total Stores:	66
Opened in Q1:	1
Expected in Q2-4:	c8
Customer Accounts:	1.7m

### Awards

Ranked No1 by the Competition & Markets Authority (CMA) for overall quality of service to personal customers and No 2 for business.

