

Basic Product Comparison

SIPP Lite versus Minerva SIPP

for professional adviser use only – not for private clients

	SIPP Lite	Minerva SIPP
Self Invested Personal Pension	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Available via UK based financial advisers	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Metro Bank plc cash account (default)	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Open market DFM ¹	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Open market fund platform / wrap ¹	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Open market Trustee Investment Plan (TIP) ¹	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Open Market Structured Products ¹	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Flexi Access Drawdown	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Uncrystallised Funds Pension Lump Sum (UFPLS)	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Phased Flexi Access Drawdown	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
UK Commercial Property ²	Upgrade required	<input checked="" type="checkbox"/>
Adviser fees paid from SIPP funds	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
No transaction fees	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
In-specie transfer / contributions without charge	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
No automatic fee increases	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Adviser online view	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Client online view	On request	<input checked="" type="checkbox"/>
Multiple Investment Accounts ²	Upgrade required	<input checked="" type="checkbox"/>

¹ SIPP Lite is a single investment account plan. Only ONE account may be held (the SIPP deposit account does not count). For customers wanting additional accounts, the Minerva SIPP is available.

²SIPP Lite plans can be upgraded to Minerva SIPP at any time. There is a £100 +VAT fee for any upgrade within the first 12 months.

Note: This document is aimed solely at professional financial advisers and is not for client use. Individuals or companies interested in Minerva SIPP should always consult a suitably qualified professional adviser. InvestAcc Pension Administration Limited does not provide financial advice.