



# SSAS

SMALL SELF ADMINISTERED PENSION SCHEME

LOAN APPLICATION

[www.investaccpensions.co.uk](http://www.investaccpensions.co.uk)

## Loan Questionnaire

**A Small Self Administered Scheme (SSAS) can make a loan to the sponsoring employer, participating employer or third party but loans to members (or those connected to members) are not permitted.**

- Maximum amount of loan is 50% of the net asset value of the scheme
- Maximum Term 5 years
- Interest rate must be a minimum of 1% above bank base rate
- Secured by a First Legal Charge over a Tangible asset - such as property, plant & machinery, vehicles. The value of the asset must be sufficient to cover the Loan plus Interest for the whole term of the loan. (If a depreciating asset is offered as security the value must be sufficient to cover the Loan plus Interest plus 20%) An independent valuation of the security offered is required. The asset can be owned by anyone but must be charge/mortgage free.
- Equal Annual Instalments of Capital and Interest

A solicitor is required to draw up the legal charge and this must be in place at the time the loan is drawn. The cost of the valuation and solicitors fees must be borne by the borrower. We also require a copy of the latest company accounts.

InvestAcc Pension Administration Limited will provide the Loan Agreement, Members Agreement, Standing Order Mandate for repayment and repayment schedule. Our fee for this service can be paid by the scheme.

### Scheme Name

#### Borrower Details:

Company Name (please attach latest accounts)	Company Number
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Note: you will also need to send us a copy of the latest company accounts with this application.

Or

Title	Forename(s)		
Surname			
Address			
			Postcode

Purpose of Loan
Proposed date of Loan

Amount of Loan: £  Rate of Interest:  % Term:  (years)

Repayments:  Monthly  Quarterly  Half Yearly  Annually

Rollover of Existing Loan:  Yes  No

If yes, please confirm that all interest is paid up to date:  Yes  No

Current Fund Value:

Details of asset(s) to be offered as security

Value of Security to be offered:  (Please attach independent valuation report)

Who owns the asset(s) being used as security for this loan?

Do you want InvestAcc Pension Administration to appoint a Solicitor on behalf of the borrower?

Yes  No\*

\* If No, please provide Solicitor Details

Solicitor Name	
Contact	
Solicitor Address	
	Postcode
Telephone Number	Email Address

All Trustees to sign:

Signature	Date
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Signature	Date
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Signature	Date
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Signature	Date
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InvestAcc Pension Administration Limited is authorised and regulated by the Financial Conduct Authority.  
InvestAcc Pension Administration Limited is registered in England and Wales, Company number 7118349.  
InvestAcc Pension Trustees Limited is registered in England and Wales, Company number 2875892.



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Best SIPP Provider



Best SSAS Provider



Service Beyond  
the Call of Duty



Best Pensions Service

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